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NVC 雷士照明
NVC LIGHTING HOLDING LIMITED
雷士照明控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2222)

VOLUNTARY ANNOUNCEMENT

PROPOSED SHARE BUY-BACK

This announcement is made by NVC Lighting Holding Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**” or the “**Directors**”) announces that it intends to exercise its power under the general mandate (the “**Buy-back Mandate**”) granted to the Directors at the annual general meeting of the Company held on 4 June 2018 (the “**AGM**”) to buy back shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of not exceeding 10% of the total number of Shares in issue as at the date of the AGM (i.e. up to 358,180,500 Shares) (the “**Proposed Share Buy-back**”). The exercise of the Buy-back Mandate is subject to the terms and conditions set out in the explanatory statement on the Buy-back Mandate (the “**Explanatory Statement**”) contained in the circular of the Company to its shareholders (the “**Shareholders**”) dated 27 April 2018, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Code on Share Buy-backs and the applicable laws of Cayman Islands.

The Board believes that the current trading price of the Shares is undervalued after taking into account of the Company’s performance and its long term business prospects. The Proposed Share Buy-back would benefit the Company and create value for Shareholders. The Board also considered that the Company’s strong financial position will enable it to conduct the Proposed Share Buy-back while maintaining sufficient financial resources for the continuing growth of the Company’s operation. The Proposed Share Buy-back is in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, so far as the Company is aware after making all reasonable enquiries, none of the connected persons of the Company or their respective associates has indicated any present intention to sell any Shares to the Company.

Shareholders and potential investors of the Shares should note that the exercise of the Buy-back Mandate by the Company is subject to the total discretion of the Board, and the repurchase of Shares by the Company as a result may or may not materialise. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
NVC LIGHTING HOLDING LIMITED
Wang Donglei
Chairman

Hong Kong, 19 October 2018

As at the date of this announcement, the Board consists of the following directors:

Executive Directors:

WANG Donglei
WANG Dongming
XIAO Yu
WANG Keven Dun

Non-executive Directors:

LI Huating
LI Wei

Independent Non-executive Directors:

LEE Kong Wai, Conway
WANG Xuexian
WEI Hongxiong
SU Ling