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NVC LIGHTING HOLDING LIMITED
雷士照明控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2222)

ANNOUNCEMENT

This announcement is made by NVC Lighting Holding Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) refers to its announcement dated 8 August 2014.

In that announcement, the Board informed shareholders that Mr Wu Changjiang (“Mr Wu”) had been removed from the office of chief executive officer of the Company. The Company has consequently been taking steps to give effect to the Board’s resolution, and to arrange for the transfer of Mr Wu’s responsibilities to the Company’s new interim chief executive officer. However, Mr Wu has unreasonably and without legal basis refused to comply with the Board’s resolution, and to relinquish his position as the Company’s chief executive officer. Mr Wu’s continuing actions are having an adverse effect on the operations of the Company, and they are harmful to the interests of the shareholders of the Company.

The Board considers Mr Wu’s conduct to be unprofessional and is taking urgent steps to minimise the effect of his actions and to assume effective and full control of the Company’s operations as soon as possible.

The Company emphasises that it will take all necessary legal actions to protect the interests of the Company and of its shareholders in relation to Mr Wu’s conduct above.

Production Suspension in Wanzhou factory

In addition, the Company wishes to announce that production at the Company’s Wanzhou factory, one of the four major production sites, has been temporarily

suspended since 8 August 2014. This is because certain supporters who are believed to be affiliated with Mr Wu have unreasonably refused to hand over control of the Wanzhou factory to a person authorised by the Board. The local government has been involved in attempts to mediate this dispute, but to date, this has not been successful.

The other three major production sites of the Company, being the Huizhou factory, the Zhejiang factory and the Shanghai factory, are all continuing their operations. In addition, to avoid possible misuse of the Company's funds, the Company has notified relevant banks to suspend: all payments from the bank accounts of the Wanzhou factory (except for employee salaries and payments that have to be made to governmental authorities); all payments from the bank accounts of NVC Lighting (China) Co., Ltd. (雷士照明(中國)有限公司); and all payments from certain bank accounts of Huizhou NVC Lighting Technology Co., Ltd. (惠州雷士光電科技有限公司).

The Company is currently assessing the financial and operational impact of the production suspension of the Wanzhou factory on the Group.

Suspension of Trading

Trading in the shares of the Company was suspended with effect from 9:00 a.m. on 11 August 2014 and will remain suspended until further announcement in relation to inside information of the Company.

By Order of the Board

NVC LIGHTING HOLDING LIMITED
Wang Donglei
Chairman

Hong Kong, 14 August 2014

As at the date of this announcement, the Board consists of the following directors:

Executive Directors:

WU Changjiang
WANG Dongming
XIAO Yu
XIONG Jie

Non-executive Directors:

LIN Ho-Ping
ZHU Hai
WANG Donglei
LI Wei

Independent Non-executive Directors:

WANG Jinsui

LEE Kong Wai, Conway

WU Ling

WANG Xuexian

WEI Hongxiong